

Employer

- Benefits

POSATEL INC Payroll Prepaid Credit Card benefits to Employers are:

- Reduce the expenses of buying checks, envelopes and postage
- Eliminate cheque fraud
- No lost/stolen cheque replacement
- Reduce cost of reconciliation against payroll disbursement
- Easy to fill out with a direct-deposit transaction
- Bilingual material available to employees
- Increased productivity
- All employees are eligible
- Simplify payroll distribution for all categories of employees
- Employees don't leave work early to cash checks
- Easy enrolment with bilingual application form
- Costs equivalent to a direct-deposit service

- Employer Frequently Asked Questions

1. What is a POSATEL INC Payroll Prepaid Credit Card?
2. Why is the POSATEL INC Payroll Prepaid Credit Card an advantage to an employer?
3. Do we need a minimum of number of employees participating to get access to this service?
4. Do we need additional software or systems to manage direct deposits on the POSATEL INC Payroll Prepaid Credit Card?
5. Can we eliminate all paper payroll cheques?
6. How much does it cost?
7. How can our employees get access to a POSATEL INC Payroll Prepaid Credit Card?
8. What are the advantages for our employees?
9. What if an employee doesn't have a bank account?
10. How long will it take to get started?

11. How do we know that the money will really be deposited?

12. What if an employee's card is lost or stolen ?

Please refer to the Employees' "Frequently Asked Questions" tab.

1. What is a POSATEL INC Payroll Prepaid Credit Card?

The POSATEL INC Payroll Prepaid Credit Card is the smartest way to handle money. It works like a debit card and your employees access to the Credit Card and Cirrus® network without having to pay any interest. POSATEL INC Payroll Prepaid Credit Card, allows your employees, instant access to their pay on the morning it's due and it is far safer than carrying cash. The card is a perfect tool for a direct-deposit option for all your employees, with or without bank accounts, whether they are seasonal, part-time, contractual or on the road.

2. Why is the POSATEL INC Payroll Prepaid Credit Card an advantage to an employer?

Payday will become simpler and easier. There will be less paper and the overall operation will be more efficient. The card permits substantial savings by eliminating all current pay cheque costs, including reconciliation, fraud and reassurance. The card improves productivity and streamlines your whole payroll process.

3. Do we need to have a minimum of number of employees participating to get access to this service?

No. There is no minimum of employees. POSATEL INC Payroll Prepaid Credit Card Card is available to all employers and their employees.

4. Do we need to have additional software or systems to manage direct deposits on the POSATEL INC Payroll Prepaid Credit Card Card?

No. It's not necessary. You may transmit a detailed payments list by e-mail, fax, telephone or by secure WEB and funds will be automatically deposited on each employee's card.

5. Can we eliminate all paper payroll cheques?

Depending on your agreement with your employees, you may be able to eliminate all of your pay-cheques.

6. How much does it cost?

The processing cost of the POSATEL INC Payroll Prepaid Credit Card is similar to direct deposit costs. Please contact

one of our representatives.

7. How can our employees get access to a POSATEL INC Payroll Prepaid Credit Card Card?

Each employee signs an application form with his or her employer. They will receive their personalized cards within 10 days. We also provide additional customized support services based upon your individual requirements.

8. What are the advantages for our employees?

Employees, with a POSATEL INC Prepaid Credit Card Card, will get instant access to their pay first thing on payday and will save money, as they will not have to pay high cheques cashing fees. It is a prepaid card that protects against fraud and identity theft because there are no bank accounts linked to it. The card is an ideal tool to facilitate purchases and works everywhere Credit Card is accepted. Your employees can withdraw cash through thousands of Cirrus® network ATM's. POSATEL INC Payroll Prepaid Credit Card Card is also safer than carrying cash and facilitates budget planning.

9. What if an employee doesn't have a bank account?

Everyone qualifies for the POSATEL INC Payroll Prepaid Credit Card Card* - there's no bank account needed. POSATEL INC Payroll Prepaid Credit Card is not a credit card.

* POSATEL INC performs only an identity check of the applicant. Must be at least 16 years of age to apply.

10. How long will it take to get started?

You may have your payroll on POSATEL INC Payroll Prepaid Credit Card Card in as little as 10 working days.

11. How can we know that the money really be deposited?

The POSATEL INC Payroll Prepaid Credit Card Card works just like Direct Deposit, so that the payroll funds will be on the card in the same time as Direct Deposit is in employees' bank accounts. You will get access to detailed reports.

12. What if an employee's card is lost or stolen?

Your employee will merely have to call our service centre and they will receive a new POSATEL INC Payroll Prepaid Credit Card Card and the balance of their card will automatically be transferred.

Interested in learning about the POSATEL INC Credit Card Card as employee? View our Employee FAQs.

